



PRESS RELEASE

Tikehau IM's Novo 2 fund supports Bastide in a €25m Private Placement financing for business development and refinancing purposes

Paris, September 1st, 2016 - Tikehau IM today announced the underwriting of €8.5 million by the Novo 2 fund out of a total €25 million Private Placement arranged by Société Générale.

Bastide is a family-owned group founded in Nîmes, France in 1977 which is active in the Homecare Services market in France, Belgium and Switzerland through three businesses: Homecare Assistance, Nutrition Infusion and Respiratory Assistance. Bastide distributes products by selling and renting nursing beds, wheelchairs, rollators, etc. and offers services such as installation and maintenance of medical devices.

In addition to the company's organic growth, its acquisitions since 2010 have boosted its development.

Bastide has been listed on Euronext Paris since 1997 with a market capitalization of c. €157.8m as of September 1st, 2016 and it employs 1,265 people. At the end of its fiscal year on June 30, 2015, the company reported €171.0 million of revenues and €31.9 million EBITDA.

In parallel to this €25 million transaction, Bastide also secured a €90m syndicated facility co-arranged by Natixis and CACIB which was subscribed by five banks allowing the company to refinance its existing debt and to finance its external growth plans and general corporate needs.

Novo 2, a fund designed to support France's economic growth, was set up by the CDC and 27 insurance companies. Its main purpose is to provide financing facilities to growing small and medium-sized companies by directing available savings towards financing their innovation and expansion. Since its official launch in October 2013, Novo 2 has invested more than €365 m in 20 companies with an average maturity of 6.7 years.

About Tikehau Capital:

Tikehau Capital manages €8.8 billion (as of 31 July 2016) for institutional and private investors in various asset classes (listed and private equity, credit, private debt, special situations and real estate), through its asset management subsidiary, Tikehau IM; its listed minority equity investment company, Salvepar; and its long term investment company, Tikehau Capital Partners. Majority-held by its managers alongside first-tier institutional partners, Tikehau Capital has more than 170 employees in offices in Paris, Brussels, London, Milan and Singapore.

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