



PRESS RELEASE

Tikehau Capital finances the increase of the Carrillo's family stake in Mecalux with a financing of €134.5m

Madrid, May 7, 2019 – Tikehau Capital, through its asset management subsidiary Tikehau IM, today announced it has arranged a €134.5m financing to support the Carrillo family, founders and majority shareholders of Mecalux, on the increase of their shareholding in the company up to 90% through the acquisition of the minority stakes owned by Corporación Financiera Alba (Artá Capital) and Corporación Industrial REA.

Mecalux, founded in 1966 by José Luis Carrillo, is strongly positioned as one of the few global providers of one-stop shop racking and automated storage solutions. The company has a client base of ca. 20,000 clients in more than 70 countries, managing 11 production plants in Spain, Poland, US, Mexico, Argentina and Brazil.

Tikehau Capital and Banco Santander have worked together to provide a total financing of €265m to support the acquisition by the Carrillo family of some of the minority stakes in Mecalux as well as to refinance the existing debt of the company.

This transaction demonstrates once again the capacity of Tikehau Capital to offer tailor-made financing solutions and its commitment to invest and support the main Spanish companies in strict collaboration with entrepreneurial families.

Carmen Alonso, Head of Iberia at Tikehau Capital, commented: *"We are pleased to support the Carrillo family in this important milestone, which will enable them to continue leading the consolidation process of Mecalux as one of the few one-stop shop providers of storage solutions".*

About Tikehau Capital

Tikehau Capital is an asset management and investment group with €22.0 billion of assets under management and shareholders' equity of €2.3 billion (as at 31 December 2018). The Group invests in various asset classes (private debt, real estate, private equity and liquid strategies), including through its asset management subsidiaries, on behalf of institutional and private investors. Controlled by its managers, alongside leading institutional partners, Tikehau Capital employs more than 430 staff (as at 31 December 2018) in its Paris, London, Brussels, Madrid, Milan, New York, Seoul, Singapore and Tokyo offices.

Tikehau Capital is listed on the regulated market of Euronext Paris, Compartment A (ISIN code: FR0013230612; Ticker: TKO.FP)

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