

Tikehau Capital and CarbOn join forces to accelerate the energy transition of commercial buildings

Paris, 9 January 2023. Tikehau Capital, the alternative asset management group, and CarbOn, a Paris-based energy efficiency specialist, today announce that they have entered into a partnership to finance an energy renovation programme for commercial buildings.

Under the new partnership, the investment programme targets to deploy up to €25m into the green renovation of commercial real estate assets, such as offices, shops, shopping centres, logistic centres, and hotels. The investment will facilitate the upgrade of energy intensive buildings and includes the financing of last-generation chillers, heating, ventilation, lighting, building management systems and photovoltaic panels. Up to 60% energy savings are anticipated through the renovation projects.

CarbOn's mission is to accelerate and simplify the energy transition of commercial buildings in Europe, in order to respond to the climate emergency and energy crisis. With the support of a team of energy and real estate experts, the firm assists institutional owners with the energy renovation of their assets and offers innovative solutions that enable them to finance the required investments.

The financing for this partnership is being delivered through Tikehau Capital's green assets climate infrastructure strategy, which finances, builds and operates small, decentralised assets that reduce the carbon footprint of their end users. The strategy aims to promote energy efficiency in buildings and industrial sites, low-carbon mobility, sustainable agriculture, the circular economy and clean energy production.

*"We offer a turnkey solution that allows institutional owners and tenants to reduce their consumption and carbon footprint drastically, while reducing their energy costs immediately," explains **Stanislas de Gabrielli and Hadrien Flon, co-founders of CarbOn.** "Our objective is to decarbonise the real estate industry as quickly as possible, and this partnership with Tikehau Capital, a leading alternative asset manager that is strongly committed to supporting the environmental transition, will enable us to accelerate our deployment in France and Europe."*

Clara Mouysset, Head of Green Assets Strategy at Tikehau Capital, said: *"The climate crisis and reducing our carbon footprint remains a priority for Tikehau Capital. We are therefore delighted to be working with CarbOn in this new partnership which aims to reduce the energy consumption of around 40 buildings. The team's technical expertise, coupled with its excellent knowledge of the real estate sector, makes CarbOn a partner of choice to deploy these energy efficiency solutions in the extensive commercial building market effectively."*

About Tikehau Capital

Tikehau Capital is a global alternative asset management group with €37.5 billion of assets under management (at 30 September 2022).

Tikehau Capital has developed a wide range of expertise across four asset classes (private debt, real assets, private equity and capital markets strategies) as well as multi-asset and special opportunities strategies. Tikehau Capital is a founder-led team with a differentiated business model, a strong balance sheet, proprietary global deal flow and a track record of backing high quality companies and executives. Deeply rooted in the real economy, Tikehau Capital provides bespoke and innovative alternative financing solutions to companies it invests in and seeks to create long-term value for its investors, while generating positive impacts on society. Leveraging its strong equity base (€3.1 billion of shareholders' equity at 30 June 2022), the firm invests its own capital alongside its investor-clients within each of its strategies. Controlled by its managers alongside leading institutional partners, Tikehau Capital is guided by a strong entrepreneurial spirit and DNA, shared by its 739 employees (at 30 September 2022) across its 14 offices in Europe, Asia and North America. Tikehau Capital is listed in compartment A of the regulated Euronext Paris market (ISIN code: FR0013230612; Ticker: TKO.FP). For more information, please visit: www.tikehaucapital.com.

About CarbOn

Founded in April 2022, CarbOn assists real estate players in renovating their assets and finances the new equipment required for the energy transition of buildings. CarbOn manages the decarbonisation process on behalf of property owners, from ordering equipment to financing it, including its installation and management.

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