

## Tikehau Capital announces the redevelopment of a new office and retail space in the heart of Porto

**Tikehau Capital, the global alternative asset management group, announced today the development of a new business hub in downtown Porto. This significant investment, totalling €52 million through its real estate value-add strategy, underscores Tikehau Capital's commitment to innovative and sustainable urban development.**

The 30,000 m<sup>2</sup> hub, named Heart of Porto (HOP), is scheduled to open in 2026. This multifunctional project is poised to redefine the concept of business space in Porto, offering a modern and dynamic environment for both local and international companies. The project will feature LEED, WELL, Taxonomy and WiredScore certifications.

Resulting from the strategic investments and shared vision of Tikehau Capital and Quest Capital, this 30,000 m<sup>2</sup> hub will embody a modern, innovative and sustainable environment. The project is designed to attract both local and international companies seeking office and retail space that meet contemporary standards.

Scheduled to open in 2026, HOP will introduce this new business concept just 1 minute from the Metro, a 4 minute walk from Mercado do Bolhão and 10 minutes from Ribeira. Originally focused on retail, the development has been reinvented to serve as a catalyst for the growth of companies establishing themselves in Porto, with complementary offerings in the retail and wellness sectors.



***Emilio Velasco, Head of Real Estate in Iberia at Tikehau Capital, declared:***

*"We are pleased to announce the redevelopment of this new business hub in the heart of Porto through our real estate value-add strategy. This investment reflects our confidence in Porto's economic potential and our commitment to local revitalisation."*

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## ABOUT TIKEHAU CAPITAL:

Tikehau Capital is a global alternative asset management group with €44.4 billion of assets under management (at 31 March 2024).

Tikehau Capital has developed a wide range of expertise across four asset classes (private debt, real assets, private equity and capital markets strategies) as well as multi-asset and special opportunities strategies. Tikehau Capital is a founder-led team with a differentiated business model, a strong balance sheet, proprietary global deal flow and a track record of backing high quality companies and executives.

Deeply rooted in the real economy, Tikehau Capital provides bespoke and innovative alternative financing solutions to companies it invests in and seeks to create long-term value for its investors, while generating positive impacts on society. Leveraging its strong equity base (€3.2 billion of shareholders' equity at 31 December 2023), the firm invests its own capital alongside its investor-clients within each of its strategies.

Controlled by its managers alongside leading institutional partners, Tikehau Capital is guided by a strong entrepreneurial spirit and DNA, shared by its 778 employees (at 31 March 2024) across its 16 offices in Europe, Middle East, Asia and North America.

Tikehau Capital is listed in compartment A of the regulated Euronext Paris market (ISIN code: FR0013230612; Ticker: TKO.FP). For more information, please visit: [www.tikehaucapital.com](http://www.tikehaucapital.com).



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