

Tikehau Capital secures senior financing to support TPG-Backed Musixmatch

Tikehau Capital, the global alternative asset management group, has successfully secured senior financing to support Musixmatch, a portfolio company of global alternative asset management firm TPG.

Founded in 2010 in Bologna, Musixmatch is a leading global music data platform, that provides lyrics-related royalty management services and digital content to major device service providers such as Spotify, Apple Music, Amazon Music, Instagram, Tidal, Shazam and Vevo, and benefits more than 200,000 music creators via Musixmatch Pro.



"This financing partnership further strengthens our capital structure and supports Musixmatch's continued pursuit of growth opportunities," **said Musixmatch Founder and CEO Max Ciociola.** *"As we look ahead, there are multiple exciting milestones for Musixmatch on the horizon and we are excited to be able to do even more for our artists and their fans. We are pleased to partner with Tikehau Capital and TPG on this transaction."*



"We are pleased to collaborate with such an innovative technology company that has established itself at the forefront of the rapidly expanding music streaming market," **said Cécile Mayer-Lévi, Head of Private Debt at Tikehau Capital.** *"This market, which has exhibited double-digit growth, has shown remarkable resilience in recent years and continues to hold significant untapped potential."*



"Additionally, we are excited to support an investor like TPG, whose team has a strong track record in scaling fast-growing companies within the tech sector," **added Martino Mauroner, Head of Private Debt for Italy at Tikehau Capital.**

This investment underscores Tikehau Capital's commitment to investing in cutting-edge companies that drive innovation and growth in their respective industries.



PRESS CONTACTS:

Tikehau Capital: Valérie Sueur - +33 1 53 59 03 64

UK – Prosek Partners: Philip Walters – +44 (0) 7773 331 589

USA – Prosek Partners: Trevor Gibbons – +1 646 818 9238

press@tikehaucapital.com



CONTACTS FOR SHAREHOLDERS AND INVESTORS:

Louis Igonet - +33 1 40 06 11 11

Théodora Xu - +33 1 40 06 18 56

shareholders@tikehaucapital.com



ABOUT TIKEHAU CAPITAL

Tikehau Capital is a global alternative asset management Group with €44.4 billion of assets under management (at 31 March 2024). Tikehau Capital has developed a wide range of expertise across four asset classes (private debt, real assets, private equity and capital markets strategies) as well as multi-asset and special opportunities strategies. Tikehau Capital is a founder-led team with a differentiated business model, a strong balance sheet, proprietary global deal flow and a track record of backing high quality companies and executives. Deeply rooted in the real economy, Tikehau Capital provides bespoke and innovative alternative financing solutions to companies it invests in and seeks to create long-term value for its investors, while generating positive impacts on society. Leveraging its strong equity base (€3.2 billion of shareholders' equity at 31 December 2023), the Group invests its own capital alongside its investor-clients within each of its strategies. Controlled by its managers alongside leading institutional partners, Tikehau Capital is guided by a strong entrepreneurial spirit and DNA, shared by its 778 employees (at 31 March 2024) across its 16 offices in Europe, Middle East, Asia and North America. Tikehau Capital is listed in compartment A of the regulated Euronext Paris market (ISIN code: FR0013230612; Ticker: TKO.FP). For more information, please visit: www.tikehaucapital.com.



ABOUT MUSIXMATCH

Founded in 2010 in Bologna, Italy by Max Ciociola, Giuseppe Costantino, Gianluca Delli Carri, Francesco Delfino, and Loreto Parisi and backed by Micheli Associati, P101 Venture, and United Venture, Musixmatch features the world's largest lyrics metadata collection, enhanced by additional metadata across 80+ languages. Today, Musixmatch has more than 120 employees across Italy and Europe.



ABOUT TPG

TPG is a leading global alternative asset management firm, founded in San Francisco in 1992, with \$224 billion of assets under management and investment and operational teams around the world. TPG invests across a broadly diversified set of strategies, including private equity, impact, credit, real estate, and market solutions, and our unique strategy is driven by collaboration, innovation and inclusion. Our teams combine deep product and sector experience with broad capabilities and expertise to develop differentiated insights and add value for our fund investors, portfolio companies, management teams, and communities. For more information, visit www.tpg.com.



DISCLAIMER

The investment mentioned in this press release is managed through funds managed by Tikehau Investment Management SAS, a portfolio management company approved by the AMF since 19/01/ 2007 under the number GP07000006. Non-contractual document intended exclusively for journalists and media professionals. The information is provided for the sole purpose of enabling them to have an overview of the transactions, whatever the use they make of it, which is exclusively a matter of their editorial independence, for which Tikehau Capital declines all responsibility. This document does not constitute an offer to sell securities or investment advisory services. This document contains only general information and is not intended to represent general or specific investment advice. Past performance is not a reliable indicator of future results and targets are not guaranteed. Certain statements and forecasted data are based on current forecasts, prevailing market and economic conditions, estimates, projections and opinions of Tikehau Capital and/or its affiliates. Owing to various risks and uncertainties actual results may differ materially from those reflected or expected in such forward-looking statements or in any of the case studies or forecasts. Tikehau Capital accepts no liability, direct or indirect, arising from the information contained in this document. Tikehau Capital shall not be liable for any decision taken on the basis of any information contained in this document. All references to Tikehau Capital's advisory activities in the US or with respect to US persons relate to Tikehau Capital North America.