

## Tikehau Capital finalises the acquisition of commercial real estate assets from Groupe Casino for over €200 million

**Tikehau Capital, the global alternative asset management group, announces the completion of its acquisition of 26 commercial real estate assets from Groupe Casino for over €200 million. This follows the agreement signed in June 2024 for the purchase of a portfolio consisting of 30 assets.**

This acquisition is a key step in Tikehau Capital's value-add real estate investment strategy, which focuses on three core pillars: climate action, biodiversity and inclusive neighborhoods. Through adaptive building use, the portfolio will contribute to the reduction of CO2 emissions and energy consumption while supporting local communities by revitalising commercial spaces with the new tenants.

The transaction highlights Tikehau Capital's ability to source off-market opportunities and aligns with the restructuring of the debt of IGC, Groupe Casino's property subsidiary that owns the assets. The agreements also include provisions for the sale of the remaining assets in the coming weeks, subject to customary conditions precedent.

The portfolio consists of hypermarkets and supermarkets leased to leading retailers such as Intermarché, Carrefour and Auchan. Additionally, several properties offer real estate development potential, further enhancing the investment's value proposition.

Tikehau Capital has entrusted Groupe Casino with the management of these assets for the next five years, to seek continuity and ongoing smooth operations.



*Frédéric Jariel, Co-Head of Real Assets at Tikehau Capital and Sebastien Cossu, Co-Head of Real Estate Acquisitions at Tikehau Capital, commented: "We are delighted to have successfully closed this landmark private transaction in the retail real estate market, particularly given the current market volatility. This transaction reinforces our investment thesis for a value-add Article 9 fund, which is focused on environmental transition strategies and the creation of long-term real estate value."*



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## ABOUT TIKEHAU CAPITAL:

Tikehau Capital is a global alternative asset management Group with €46.1 billion of assets under management (at 30 June 2024). Tikehau Capital has developed a wide range of expertise across four asset classes (private debt, real assets, private equity and capital markets strategies) as well as multi-asset and special opportunities strategies. Tikehau Capital is a founder-led team with a differentiated business model, a strong balance sheet, proprietary global deal flow and a track record of backing high quality companies and executives. Deeply rooted in the real economy, Tikehau Capital provides bespoke and innovative alternative financing solutions to companies it invests in and seeks to create long-term value for its investors, while generating positive impacts on society. Leveraging its strong equity base (€3.1 billion of shareholders' equity at 30 June 2024), the Group invests its own capital alongside its investor-clients within each of its strategies. Controlled by its managers alongside leading institutional partners, Tikehau Capital is guided by a strong entrepreneurial spirit and DNA, shared by its 763 employees (at 30 June 2024) across its 17 offices in Europe, the Middle East, Asia and North America. Tikehau Capital is listed in compartment A of the regulated Euronext Paris market (ISIN code: FR0013230612; Ticker: TKO.FP). For more information, please visit: [www.tikehaucapital.com](http://www.tikehaucapital.com).



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