

Tikehau Capital enters exclusive discussions for Safran to acquire its portfolio company Preligens

Tikehau Capital, the global alternative asset manager, is pleased to announce that Safran has entered into exclusive discussions to acquire its portfolio company Preligens, a global leader in artificial intelligence (AI) for aerospace and defence, for an enterprise value of €220 million.

Founded in 2016 by two French engineers, Preligens provides field-proven AI analytics solutions for high-end imagery, full-motion video and acoustic signals. Based in France and in five countries, including the US, Preligens counts approximately 250 employees, including 140 engineers in research & development, forming one of the largest AI teams specialising in satellite imagery in Europe. The performance and precision of Preligens' solutions, internationally recognised and proven in the field ("combat proven"), enable users to quickly understand complex situations.

Since Tikehau Capital's investment in Preligens in November 2020, through its flagship private equity cybersecurity strategy, Preligens has significantly accelerated its growth, to become a recognised leader in its field. Its revenues have increased from €3m to close to €30m, the workforce has expanded and operations have extended to the US and Asia. The investment has also bolstered senior management, with key hires like François Bourrier-Soifer to scale French MoD contracts and Grégoire de Saint-Quentin, former Commander of the French Special Forces. Additionally, the company has recruited Jean-Yves Courtois as CEO, formally the CEO of Orolia.



"The sale of Preligens to Safran would mark the first divestment of our flagship private equity cybersecurity strategy. This transaction would affirm our leadership in defence investment in Europe: investing in high-growth, innovative companies and guiding them to scale beyond their domestic markets to become market leaders in their fields. Preligens' transformative growth and leadership in AI for aerospace and defence highlight our commitment to strategic investments that create substantial value for our stakeholders, including our underwriters and the dedicated team at Preligens," said **Emmanuel Laillier, Head of Private Equity at Tikehau Capital, and Augustin Blanchard, board member of Preligens and Executive Director in the private equity team at Tikehau Capital.**

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ABOUT TIKEHAU CAPITAL:

Tikehau Capital is a global alternative asset management group with €44.4 billion of assets under management (at 31 March 2024).

Tikehau Capital has developed a wide range of expertise across four asset classes (private debt, real assets, private equity and capital markets strategies) as well as multi-asset and special opportunities strategies. Tikehau Capital is a founder-led team with a differentiated business model, a strong balance sheet, proprietary global deal flow and a track record of backing high quality companies and executives.

Deeply rooted in the real economy, Tikehau Capital provides bespoke and innovative alternative financing solutions to companies it invests in and seeks to create long-term value for its investors, while generating positive impacts on society. Leveraging its strong equity base (€3.2 billion of shareholders' equity at 31 December 2023), the firm invests its own capital alongside its investor-clients within each of its strategies.

Controlled by its managers alongside leading institutional partners, Tikehau Capital is guided by a strong entrepreneurial spirit and DNA, shared by its 778 employees (at 31 March 2024) across its 16 offices in Europe, Middle East, Asia and North America.

Tikehau Capital is listed in compartment A of the regulated Euronext Paris market (ISIN code: FR0013230612; Ticker: TKO.FP). For more information, please visit: www.tikehaucapital.com.

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