

Tikehau Capital launches its first ELTIF 2.0 semi-liquid private debt fund

Tikehau Capital, the global alternative asset management group, announces the launch of *Tikehau European Private Credit (TEPC)*¹, its first semi-liquid private debt fund for private investors² accessible outside French life insurance. Labelled ELTIF 2.0, this fund will finance the growth of a wide range of profitable mid-sized European companies, with the aim of offering investors an attractive risk-return profile.

A semi-liquid private debt fund with the ELTIF 2.0 label

TEPC is Tikehau Capital's first semi-liquid private debt fund, marketed outside French life insurance. Structured as a Luxembourg SICAV, this evergreen vehicle is aimed at intermediary investors via banks, asset management firms, family offices and asset management companies. Available from €40,000³, TEPC will be distributed primarily in Europe to professional and non-professional investors (individuals and legal entities).

Tikehau European Private Credit is part of Tikehau Capital's ongoing efforts to democratise access to unlisted assets with the aim of making these strategies accessible to a broader audience.

An ambitious strategy supported by Tikehau Capital's European credit platform

TEPC will leverage Tikehau Capital's Credit platform, one of the largest in Europe, with over 50 investment professionals and €23.3 billion of assets under management⁴. The fund will co-invest alongside Tikehau Capital's institutional credit vehicles, which has invested nearly €70 million of its own balance sheet in the vehicle. It will be open to subscriptions on a permanent basis and will publish its net asset value every month, with the option of monthly subscriptions and quarterly redemptions⁵.

¹ Fund managed by Tikehau Investment Management (TIM), the main asset management subsidiary of the Tikehau Capital group.

² Excluding the UK and Switzerland.

³ All information (including fees) relating to the various units can be found in the fund's prospectus and KIDs, which are available on the management company's website. For a full description of the product, please refer to the fund's legal documentation. There is no guarantee that the fund will achieve its objectives. Investing in private markets involves various risk factors, including, but not limited to, potential total loss of capital, liquidity constraints, credit risk, interest rates and lack of transparency.

⁴ Source: Tikehau Investment Management at 31/03/2025.

⁵ A "gates" mechanism may be applied if redemption requests exceed 5% of the fund's net assets in any quarter.



"Tikehau Capital has helped to make private debt a benchmark asset class in French life insurance, with more than €1.3 billion raised to date. Building on this experience, we now want to broaden our approach by offering European investors a semi-liquid evergreen fund backed by private debt assets, an expertise that Tikehau Capital has been developing for many years," says **Thomas Friedberger, Deputy CEO of Tikehau Capital.**



"Tikehau Capital benefits from a robust European private credit platform, with expert teams based in the various countries where we invest. This local presence enables us to generate a substantial and high-quality deal flow, with a high level of selectivity, thus enabling us to offer our investors an attractive risk-return ratio," says **Cécile Mayer-Levi, Head of Private Debt at Tikehau Capital.**



ABOUT TIKEHAU CAPITAL

Tikehau Capital is a global alternative asset management Group with €50.6 billion of assets under management (at 31 March 2025).

Tikehau Capital has developed a wide range of expertise across four asset classes (credit, real assets, private equity, and capital markets strategies) as well as multi-asset and special opportunities strategies.

Tikehau Capital is a founder-led team with a differentiated business model, a strong balance sheet, proprietary global deal flow and a track record of backing high quality companies and executives.

Deeply rooted in the real economy, Tikehau Capital provides bespoke and innovative alternative financing solutions to companies it invests in and seeks to create long-term value for its investors, while generating positive impacts on society. Leveraging its strong equity base (€3.2 billion of shareholders' equity at 31 December 2024), the Group invests its own capital alongside its investor-clients within each of its strategies.

Controlled by its managers alongside leading institutional partners, Tikehau Capital is guided by a strong entrepreneurial spirit and DNA, shared by its 750 employees (at 31 March 2025) across its 17 offices in Europe, the Middle East, Asia and North America.

Tikehau Capital is listed in compartment A of the regulated Euronext Paris market (ISIN code: FR0013230612; Ticker: TKO.FP). For more information, please visit: www.tikehaucapital.com.



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