

Press Release

2 April 2026

Amova Asset Management Co., Ltd.

Official launch of joint venture Tikehau Amova Investment Management

Amova Asset Management and Tikehau Capital have officially launched their joint venture bringing together an Asian asset management leader and a European pioneer in private assets and decarbonisation.

This launch was celebrated on the occasion of French Republic President Macron's official visit for the French-Japanese Summit in Tokyo.

Amova Asset Management Co., Ltd. (formerly Nikko Asset Management Co., Ltd., hereinafter "Amova AM"), one of Asia's largest asset managers, and Tikehau Capital, the global alternative asset manager, announce that their joint venture Tikehau Amova Investment Management Pte. Ltd. (hereinafter "Tikehau Amova Investment Management") has officially started its operations as of 2 April 2026. The joint venture will be focused on developing innovative Asia-focused private assets investment strategies for global distribution.

The joint venture has received regulatory approval from the Monetary Authority of Singapore (MAS) to commence operations on 2 April 2026. Tikehau Amova Investment Management is the first joint venture in Asia between a Japanese and a European-headquartered company in the private assets space¹. This joint venture develops a further aspect of the strategic partnership established in 2024 between Tikehau Capital and Amova AM.

Amova AM brings expertise and relationships across Asian and regional markets together with its subsidiaries. Tikehau Capital contributes experience and a successful track record in private assets across Europe, and a speciality in decarbonisation with €5.8bn of assets under management dedicated to climate and biodiversity². The joint venture will combine the strengths of both companies by offering private equity decarbonisation strategies as well as other investment approaches such as private credit focused on Asia. These strategies will be distributed through the global networks of both partners.

The joint venture also benefits from Amova AM's home market of Japan, where the government is seeking to grow the asset management industry through its "Promoting Japan as a Leading Asset Management Centre" initiative, and carry out its decarbonisation policies.

Stefanie Drews, President and CEO, Amova AM explained: "Investors in Asia and around the world are looking for investment opportunities related to decarbonization, and we look forward to delivering Tikehau Capital's unique expertise in these areas. We have been offering Tikehau Capital's strategies to investors for over a year and are convinced this joint venture is the next step as it makes business sense capturing investor demand and is a seamless cultural fit for both of us."

Xavier Musca, Chairman of Tikehau Capital's Supervisory Board remarked: "I am particularly pleased to be in Tokyo to mark this important milestone for Tikehau Capital and our partners at Amova AM. By joining forces,

¹ According to Amova AM research, as of 1 April 2026.

² As of 31 December 2025.

Amova AM's strong platform across Asia with Tikehau Capital's private assets expertise and commitment to decarbonising the economy, we are opening broader access to innovative investment strategies for clients in Asia and around the world."

Louis d'Estienne d'Orves, Head of Asia-Pacific, Tikehau Capital, declared: "Asia is home to some of the fastest growing markets in the world, and we are excited to launch this new joint venture, bringing our distinct capabilities in private assets, decarbonisation as well as our entrepreneurial spirit. Amova AM is respectable and reliable partner who will help us to unlock these markets for us."

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About Amova Asset Management

Amova Asset Management is a global asset manager founded and headquartered in Japan. Our history began in 1959, with an ongoing commitment to empower individual and institutional investors throughout the world to achieve their financial goals. Our over 200* investment professionals manage a wide range of strategies, with USD 274.3 billion** in assets under management. Shaping a brighter future with our stakeholders through progressive investment solutions, we are Amova Asset Management, a proud member of Sumitomo Mitsui Trust Group. Nikko Asset Management was renamed Amova Asset Management effective 1 September 2025. Please visit our website to learn more at global.amova-am.com.

* Including employees of Amova Asset Management and its subsidiaries.

** Consolidated assets under management and sub-advisory of Amova Asset Management and its subsidiaries.

Except where otherwise noted, the information is as of 31 December 2025.

About Tikehau Capital

Tikehau Capital is a global alternative asset management group managing €52.8 billion of assets (as of 31 December 2025). The Group has developed a wide range of expertise across four asset classes: credit, real assets, private equity, and capital markets strategies. Capitalizing on its strong equity base (€3.1 billion as of 31 December 2025), Tikehau Capital invests its own capital alongside its investor-clients. The Group is guided by a strong entrepreneurial spirit and DNA, shared by its 717 employees (as of 31 December 2025) across 17 offices in Europe, Asia, and North America.

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