

Paris, 25 January 2013

2012: a year of strong growth for the Tikehau Group

- **Asset under management rose 88% at Tikehau Investment Management**
- **Gains of up to +26% achieved in Tikehau-managed open-ended funds**
- **Acquisition of holding company Salvepar**
- **Teams expanded**

2012 featured several transformational events for the Tikehau Group, which helped consolidate its status as a major player in investment.

Regarding third-party asset management on the credit markets:

- As at 31 December 2012, Tikehau Investment Management (TIM), a debt specialist, had almost 1.350 billion euros under management, an increase of almost 88%, after crossing the billion euro barrier in September. This sharp increase in AuM was achieved by focusing on inflows from institutional clients. For example, Tikehau Investment Management (TIM) won several leveraged loans management mandates from French institutional investors, as part of its determination to develop new financing channels for the real economy.
- In July 2012, Tikehau IM announced a partnership with Macquarie Corporate & Asset Finance to offer financing solutions to French mid-caps. This partnership significantly enhanced Tikehau IM's ability to take on larger deals (up to 200 million euros in financing as a single player with Macquarie).
- In June 2012, Tikehau IM launched Tikehau Preferred Capital (TPC), a fund whose strategy is to offer flexible and innovative financing on the junior debt segment (mezzanine, PIK, preference shares) and refinancing solutions (new money ad hoc). The fund targets mid-sized companies (50 to 500 million euros).

All Tikehau IM-managed funds achieved strong gains in 2012:

- Tikehau Crédit Plus (TC+) returned +16.9% in 2012
- Tikehau Taux Variables (TTV), a floating-rate fund, returned +7% in 2012
- Tikehau Subordonnées Financières (TSF), a fund investing in hybrid capital, returned +25.9% in 2012

Regarding the investment capital business:

- In October 2012, the Tikehau Group, via Tikehau Capital Partners, acquired a 51.42% stake in Salvepar from Société Générale. Salvepar is a listed investment company that takes diversified medium- and long-term stakes in companies. Following a simplified takeover process, the group holds a 92.2% stake. This acquisition allows the Tikehau Group to expand its capital development business, alongside its third-party management activity on credit markets.
- As at 31 December 2012, the Tikehau Group had over 250 million euros in shareholders' funds.

The Tikehau Group has also taken on significant numbers of new staff to address the constant expansion in its activity. Within Tikehau Investment Management (TIM), Etienne Gorgeon has been appointed Chief Investment Officer for open-ended funds and mandates, while Frédéric Sallerin has joined the business development teams in order to expand the institutional client base. At Tikehau Capital Advisors (TCA), Vincent Favier has been appointed Chief Investment Officer. The group currently has 40 professionals.

About the Tikehau Group

The Tikehau Group was set up in 2004 to invest and manage the long-term capital of institutional and private investors through various asset classes (listed and unlisted stakes and real estate). In 2007, the Tikehau Groupe launched Tikehau IM, an investment company specialising in fixed-income products that has become in just a few years one of the leaders on its market. The Tikehau Group is majority held by its managers, alongside first-tier institutional partners, such as Crédit Mutuel Arkéa and Unicredit. As at 31 December 2012, Groupe Tikehau managed over 1.5 billion euros in investments, including more than 1.3 billion euros in assets under management.

To find out more: www.tikehaucapital.com or www.tikehauim.com

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