



# SUSTAINABLE BOND & USPP ALLOCATION REPORTING AS AT MARCH 2024

03 JULY 2024

Tikehau Capital commissioned ISS Corporate Solutions to provide an External Review on its Sustainable Bond & USPP Allocation Reporting (Section 1 of this Report). ISS report is available on Tikehau Capital's website.

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## ALLOCATION REPORTING AS OF 31 MARCH 2024

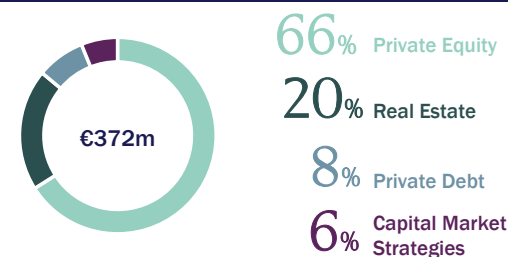
# Allocation Reporting

Eligible activity (in €m)	Proceeds allocated	Variation since 03/2023	Share of financing <sup>(3)</sup>	Share of refinancing <sup>(4)</sup>	Total commit.	Remaining commitment
Direct Investment	97.7	49.0	80.7	17.0	97.7	0.0
Green activities	0.0	0.0	0.0	0.0	0.0	0.0
Social Activities	97.7	49.0	80.7	17.0	97.7	0.0
<i>Dedalus</i>	38.8	6.4	26.3	12.5	38.8	0.0
<i>Travecta</i> <sup>(5) (6)</sup>	15.6	-0.6	11.2	4.5	15.6	0.0
<i>Radlology Partners*</i>	43.3	43.3	43.3	0.0	43.3	0.0
ESG external funds	62.6	55.5	2.8	59.9	114.8	52.1
Alter Equity 3P II	4.8	1.0	2.2	2.6	6.0	1.2
Ring Mission Venture Capital I	3.9	0.6	0.6	3.3	10.0	6.1
Ring Altitude Growth II*	2.0	2.0	0.0	2.0	30.0	28.1
Integra Partners Fund II*	5.5	5.5	0.0	5.5	12.5	7.0
Epopée Infra Climat I*	0.2	0.2	0.0	0.2	10.0	9.8
WCP Healthcare Partners I LP*	46.3	46.3	0.0	46.3	46.3	0.0
ESG funds managed by Tikehau	372.0	97.7	168.0	204.0	875.5	503.5
Belgian Resilience Fund	5.0	2.9	2.9	2.2	15.0	10.0
Efimmo 1*	13.1	13.1	13.1	0.0	13.1	0.0
Brienne III	37.1	1.4	18.7	18.4	41.1	4.0
Brienne IV*	8.2	8.2	8.2	0.0	51.5	43.2
OPCI Sofidy Pierre Europe*	10.0	10.0	10.0	0.0	10.0	0.0
Sofidy - S.YTIC <sup>(5)</sup>	17.5	0.0	17.5	0.0	17.5	0.0
Regenerative Agriculture	31.4	30.5	30.5	0.9	93.4	62.0
So Living	20.0	0.0	0.0	20.0	20.0	0.0
SOFIPROTEOL Dette Privée II*	1.8	1.8	1.8	0.0	5.0	3.2
T2 Energy Transition Fund	119.4	9.7	45.5	73.9	128.7	9.2
Tikehau Decarbonization Fund II*	0.0	0.0	0.0	0.0	183.9	183.9
Tikehau Growth Equity III	33.1	2.1	2.1	31.0	50.3	17.2
Tikehau Amaren (Compartment 1 & 2)	15.5	0.3	0.0	15.5	15.5	0.0
Tikehau Green Assets	1.9	1.6	1.6	0.3	30.2	28.4
Tikehau Impact Credit	30.0	0.0	0.0	30.0	30.0	0.0
Tikehau Impact Lending	14.6	2.9	2.9	11.7	20.0	5.4
Tikehau Real Estate Opportunity II	13.1	13.1	13.1	0.0	150.1	137.0
<b>Total Allocated</b>	<b>532.3</b>	<b>202.2</b>	<b>251.5</b>	<b>280.8</b>	<b>1088.0</b>	<b>555.7</b>

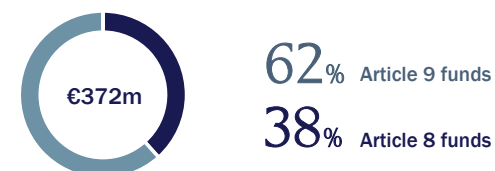
\*New funds allocated to Tikehau Capital Sustainable bonds as of 31st March 2024

- As of 31<sup>st</sup> March 2024, **€962.1m<sup>(1)</sup>** total proceeds to be allocated include Tikehau Capital (“TKO”) Inaugural €500m Sustainable Bond dated from 31<sup>st</sup> March 2021, \$180m USPP dated from 31<sup>st</sup> March 2022, and €300m Sustainable Bond dated 14<sup>th</sup> September 2023
- As of 31<sup>st</sup> March 2024, **c.€532.3m** are allocated corresponding to 55% of the total proceeds. In addition, a remaining c.€555.7m are earmarked to be allocated when fund commitment will be called<sup>(2)</sup> (51% of the 1088m total commitment in eligible funds)
- The proceed already allocated is composed of:
  - €97.7m of direct eligible investments in social activities comprising 3 healthcare companies
  - €62.6m of six external funds
  - €372m of ESG funds’ portfolio managed by Tikehau Capital, which comprise 17 ESG funds across 4 asset classes

## TKO ESG funds – Proceeds allocation breakdown by Tikehau Capital Business Line



## TKO ESG funds – Proceeds allocation breakdown by SFDR classification

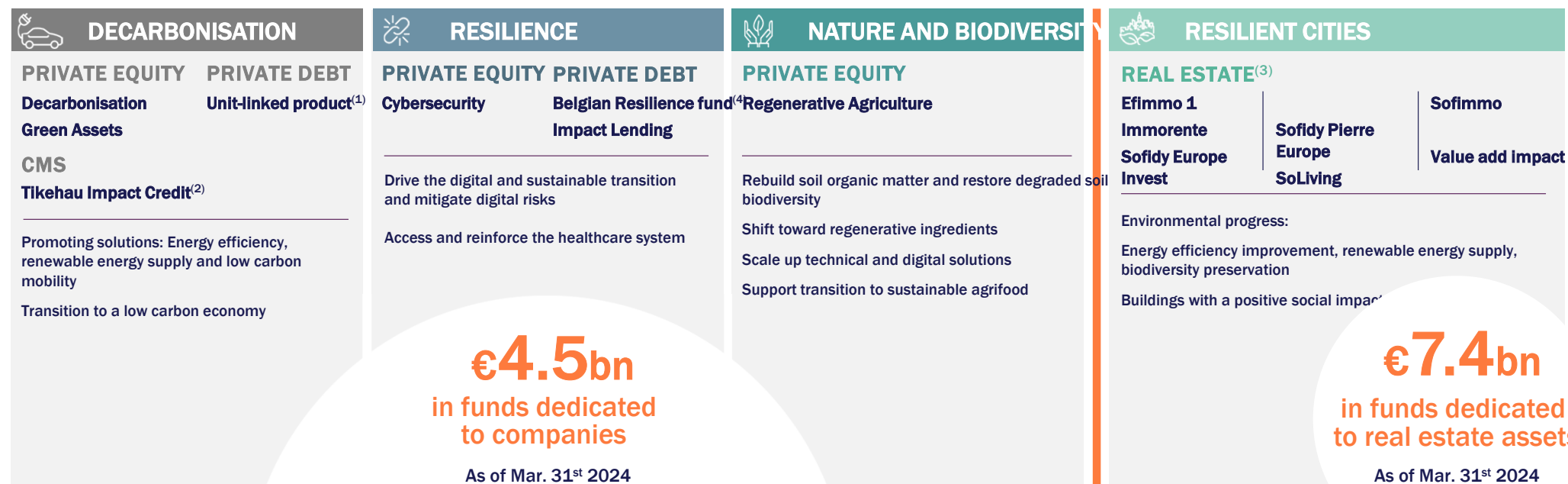


# Sustainability-themed & impact platform:

FIT TO ADDRESS TRANSITION & RESILIENCE

## INVESTEES COMPANY

## REAL ASSETS



(1) Mutual investment funds ("fonds commun de placement à risqué, FCPR") exclusively available through unit-linked product distributed by Société Générale Private Banking France.  
 (2) Tikehau Impact Credit is a subfund of the "Tikehau Fund" SICAV UCITS managed by Tikehau IM. The fund's main risks are capital loss, counterparty risk, liquidity risk and sustainability risk. For a description of all the risks, please refer to the Fund's prospectus. The materialisation of one of these risks could lead to a drop in the Fund's net asset value.  
 (3) Funds classified under SFDR as article 8 hybrid or article 9 funds and with an objective of transitioning to more sustainable and resilient real assets. Real estate fund units are long-term investment vehicles and should be purchased with a view to diversifying your assets. The minimum recommended investment period is generally 8 years. Like any investment, real estate carries risks of zero return or loss of value, which can however be mitigated without guarantee through diversification of the fund's real estate and rental property portfolio. Certain real estate funds are reserved for investors based in France. The funds are managed by Sofidy except for the value add impact strategy managed by Tikehau IM  
 (4) Self-managed fund

# APPENDICES

# Dedicated Governance

## CAPITAL ALLOCATION COMMITTEE



- Advises the General Managers in its decisions of investments and divestments

## SUSTAINABLE BOND ALLOCATION COMMITTEE



**HENRI MARCOUX**  
DEPUTY CEO



**VINCENT PICOT**  
GROUP CFO



**GUILLAUME BELNAT**  
GROUP DEPUTY CFO



**LAURE VILLEPELET**  
GROUP HEAD OF ESG

- Oversees allocation of sustainable bonds proceeds
- Meet annually before the anniversary of each impact bond's issuance

# Tikehau Capital's Sustainability Milestones



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