SUSTAINABLE BOND & USPP ALLOCATION REPORTING AS OF 31ST MARCH 2026

23 JUNE 2026

Tikehau Capital commissioned ISS Corporate Solutions to provide an External Review on its Sustainable Bond & USPP Allocation Reporting (Section 1 of this Report). ISS report is available on Tikehau Capital's website.

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ALLOCATION REPORTING AS OF 31 MARCH 2026

Allocation Reporting – As of 31 March 2026

Eligible activity (in €m)	Proceeds allocated 31/03/2026	Proceeds allocated 31/03/2025	Variation since 03/2025	Share of financing (1)	Share of refinancing (2)	Total commit. as of 03/2026	Remaining commitment
Direct Investment	**99.0**	**102.1**	**-3.1**	**75.0**	**24.1**	**99.1**	**0.1**
Green activities	**15.0**	**15.0**	**0.0**	**0.0**	**15.0**	**15.0**	**0.0**
Eclairion Paris Sud[3]	15.0	15.0	0.0	0.0	15.0	15.0	0.0
Social Activities[4]	**84.0**	**87.1**	**-3.1**	**75.0**	**9.1**	**84.1**	**0.1**
Dedalus Holding SpA[3]	25.2	25.2	0.0	20.0	5.2	25.2	0.0
Travecta Therapeutics Pte Ltd[3]	15.6	15.6	0.0	11.9	3.7	15.6	0.0
Starr Investment Holdings Radiology Partners Holdco	43.2	46.3	-3.1[5]	43.1	0.1	43.3	0.1
ESG external funds	**80.4**	**71.7**	**8.7**	**1.2**	**79.2**	**124.8**	**44.4**
Alter Equity 3P II	5.7	5.6	0.1	1.2	4.6	6.0	0.3
Alter Equity 3P III	1.5	0.5	1.0	0.0	1.5	6.0	4.5
Epopée Infra Climat I	1.5	0.4	1.1	0.0	1.5	10.0	8.5
Integra Partners Fund II	8.4	6.6	1.8	0.0	8.4	11.5	3.1
Impact Bridge SAF I	0.5	0.0	0.5	0.0	0.5	5.0	4.5
Ring Altitude Growth II	8.0	5.7	2.3	0.0	8.0	30.0	22.0
Ring Mission Venture Capital I	8.4	6.9	1.5	0.0	8.4	10.0	1.6
WCP Healthcare Partners I LP	46.3	45.9	0.4	0.0	46.3	46.3	0.0
ESG funds managed by Tikehau	**641.5**	**571.1**	**70.4**	**81.6**	**559.9**	**908.9**	**267.3**
Belgian Resilience Fund	11.1	11.1	0.0	0.0	11.1	15.0	3.9
Brienne III FCP	38.4	38.4	0.0	17.0	21.4	41.1	2.8
Brienne IV	21.3	15.0	6.3	0.0	21.3	52.0	30.7
Efimmo 1	12.5	13.1	-0.6[5]	1.6	10.9	12.5	0.0
Sofidy Pierre Europe I	10.0	10.0	0.0	10.0	0.0	10.0	0.0
Regenerative Agriculture Fund SLP	64.9	47.4	17.5	0.0	64.9	99.3	34.5
S YTIC[3]	17.5	17.5	0.0	17.5	0.0	17.5	0.0
SOFIPROTEOL DETTE PRIVEE II	5.0	3.2	1.8	0.0	5.0	5.0	0.0
Sofidy SOLIVING	20.0	20.0	0.0	0.0	20.0	20.0	0.0
T2 Energy Transition Fund	128.7	128.7	0.0	35.5	93.2	128.7	0.0
Tikehau Amaren (Compartment 1 & 2)	15.5	15.5	0.0	0.0	15.5	15.5	0.0
Decarbonization Fund II SLP	122.8	117.7	5.1	0.0	122.8	186.5	63.7
Tikehau Green Assets	10.3	10.3	0.0	0.0	10.3	30.2	19.9
Tikehau Growth Equity III SLP	37.1	36.7	0.4	0.0	37.1	55.5	18.5
Tikehau Impact Credit[3]	30.0	30.0	0.0	0.0	30.0	30.0	0.0
Tikehau Impact Lending	16.0	14.6	1.4	0.0	15.9	20.0	4.0
Tikehau Real Estate Opportunity II SCA	67.1	41.9	25.2	0.0	67.1	150.1	83.0
New Tikehau Alliance 2 Fund	13.3	0.0	13.3	0.0	13.3	19.8	6.4
Total Allocated	**821.0**	**745.0**	**76.0**	**157.8**	**663.2**	**1,132.8**	**311.8**

- **€962.1m**[6] in total to be allocated including proceeds from :
  - **Inaugural €500m Sustainable Bond dated from 31st March 2021**
  - **$180m USPP dated from 31st March 2022 (~€162.1m)**
  - **€300m Sustainable Bond dated from 14th September 2023**
- **€821.0m are allocated corresponding to 85% of the total proceeds**
- The remaining **€141m to be allocated** are already covered by <u>c.€311.8m</u> of undrawn commitment in eligible funds, then, <u>earmarked to be allocated</u> when fund commitment will be called

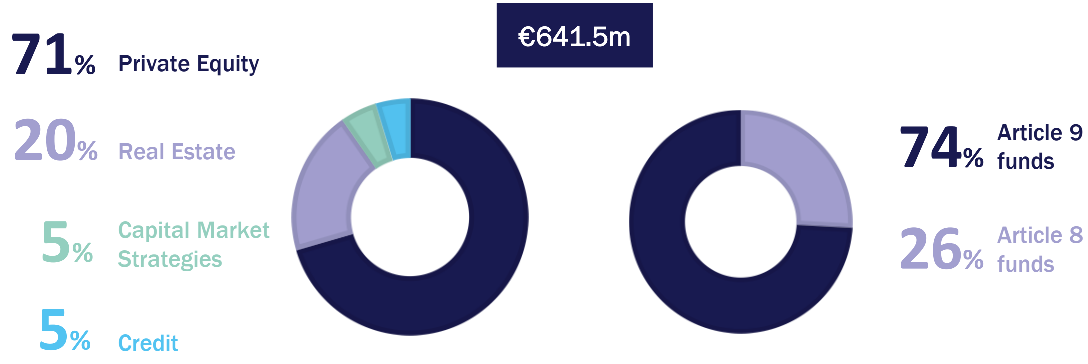
Total proceeds allocation by category

€99.0m
Direct eligible investments in Green and social activities

€80.4m
Eight external ESG funds

€641.5m
ESG funds' portfolio managed by Tikehau Capital

Focus on Tikehau ESG funds - Breakdown by Business Line & SFDR classification



Rounding differences may apply
(1) Proceeds allocated before first bond emission
(2) Proceeds allocated after first bond emission
(3) Divested
(4) Eligible social activities target all populations (including access for vulnerable or disadvantaged populations or including other social benefits).
(5) Negative variation due to adjustments on allocation
(6) In EUR equivalent based on USD/EUR 1.1101 as of 31.03.2022 (issuance)

APPENDICES

Dedicated Governance

CAPITAL ALLOCATION COMMITTEE

- Advises the General Managers in its decisions of investments and divestments

SUSTAINABLE BOND ALLOCATION COMMITTEE

HENRI MARCOUX
DEPUTY CEO

VINCENT PICOT
GROUP CFO

GUILLAUME BELNAT
GROUP DEPUTY CFO

MARIO MITRI
CHIEF SUSTAINABILITY OFFICER

- Oversees allocation of sustainable bonds proceeds
- Meet annually before the anniversary of each impact bond’s issuance

Tikehau Capital's Key Sustainability Milestones

A continuous improvement approach

2024-2025
- 1st double materiality assessment and CSRD report

2022-2023
- Net Zero Asset Managers targets set
- 20% of variable compensation linked to people and climate goals

2020-2021
- Signatory of Net Zero Asset Managers Initiative
- €5bn target set for climate and biodiversity AuM by 2025
- 1st sustainable bond emission for €500m

2014-2019
- Signatory of PRI Principles for Responsible Investment
- Creation of dedicated ESG team
- 1st sustainability report

Where commitments meet results

€5.8bn

of AuM dedicated to climate and biodiversity

- Surpassing the Tikehau Capital's initial ambition
- Reflecting capital deployment towards sustainability goals

~48%

of AuM covered by Net Zero Asset Managers targets(1)

- Driving climate alignment across strategies
- Accelerating long-term decarbonisation

Source: Tikehau Capital, as of 31 December 2025
(1) Calculated on a Group AuM basis for the NZAM in-scope perimeter, including committed and undrawn cash.

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TIKEHAU CAPITAL